



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)
Subject: Monthly Consolidated Sales Results for September 2020

Date: October 07, 2020

Test Rite Group reported consolidated revenue of NT\$3.9 billion in September, which was an increase of 23.9% compared to the same month a year ago. Trading revenue was NT\$2.33 billion while retail revenue came in at NT\$1.27 billion, with these two largest business segments accounting for 60% and 33%, respectively, of total revenue in September.

On a consolidated basis, trading revenue increased by 39.3% YoY to NT\$2.33 billion in September, and increased by 14.7% to NT\$17.3 billion in the year to date. Growth was underscored by a strong consumer demand with the approaching Thanksgiving and Christmas holiday. Both monthly sales and year-to-date sales revenue showed that the performance of shipment remained brisk. American and European countries will usher in the retail boom season in the fourth quarter. With the benefit, the shipment momentum will be expected to show steady and sustained growth.

Our Taiwan retail business reported revenue of NT\$1.26 billion, an increase of 1.6% YoY, which was benefited from the Mid-autumn festival barbecues and annual sales promotion. Retail business revenue has been growing with six consecutive months, which indicated that the sales of Taiwan's retail business would continue to perform strongly. Moreover, Taiwan retail channels will host the November 11/"Double Eleven" Shopping Festival as well as cater for the peak buying season for the replacement towards the end of the year. These will likely further support the overall momentum in sales performance.

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